

PRESS RELEASE

Pro Group Captive Management Services Sweeps Nationwide Awards

Shortlisted for Prominent National Award Executive Management Recognized

FOR IMMEDIATE RELEASE

Carson City, NV – August 3, 2023 – Pro Group Captive Management Services, a 20 year respected Nevada firm, has been named U.S. Game Changer of the Year, U.S. Company of the Year, and Alternative Risk Transfer Solutions Provider of the Year, receiving top honors with votes received from global judges in over 163 countries worldwide.

Also just announced, Pro Group has been shortlisted by Captive Review, celebrating the elite of America's Captive Insurance Professionals and firms. Pro Group Captive Management Services (PGCMS) has been shortlisted as US Captive Manager of the Year.

Captive Review shared that the North American captive market has had another record-breaking year. As the world emerged from the COVID-19 pandemic in 2022, there has been more interest in captive insurance solutions than ever before. Market conditions play a part in that, and recognizing the talent in the industry that continues to find new and innovative ways to maximize the value a captive structure can offer is key.

The US Captive Review Awards recognize and reward those providers who are leading the way in product and service development and delivery. The rigorous judging process, based on the views of a diverse panel of industry experts, ensures that the Awards acknowledge those driving up service standards across the sector and standing out from the crowd.

Renea Louie, COO of Pro Group said "It is an honor for Pro Group to be shortlisted in the prestigious National Captive Manager of the Year category. These Awards aim to encourage the raising of captive insurance professional standards and recognize those who have contributed to global innovation and excellence". She went on to say "Pro Group is a passionate team of seasoned professionals with unique expertise in the captive industry. As a

Captive Manager, we are proud of the decades of work and progress we have contributed to the industry and serving our clients worldwide to dynamically grow and manage their risk.”

Captive Review also announced this year, The 2023 Power 50, the Who’s Who of the must-know people in the world of captive insurance. More than 7,800 captive insurance professionals responded and voted Pro Group’s COO Renea Louie, as the fifteenth most powerful and influential leader in the industry globally.

Pro Group President Robert Vogel shared “Renea is a dedicated leader that paves the way for not only the success of Pro Group over the last 18 years, but for our clients and the industry. She has a servant’s heart and has been a long standing and respected thought leader, advocate and consummate professional representing the Captive industry and Pro Group.”

Renea Louie said “I could not be more honoured to be named to the Power 50 annual list of the 50 most influential captive insurance professionals for the fifth consecutive year. Authorities from around the world were selected, representing the best of the best of the industry. These professionals are the highest respected leaders, and I am humbled and fortunate to collaborate and work with them.”

About Pro Group Captive Management Services

Established in 2002, Pro Group is a national Captive Manager specializing in alternative risk transfer solutions for businesses of all sizes and types and serve in most all on shore domiciles. Their suite of services includes captive and risk retention group feasibility, formation, licensure, ongoing management, consulting and more. Their clients span 48 states and 22 countries. Pro Group’s sister company, Pro Group Management, Inc., established in 1994, is a premier administrator of self-insured groups for workers’ compensation in Nevada. They manage five successful self-insured workers’ comp groups in the highly competitive workers’ compensation marketplace and have achieved record growth continuously since 1995. Pro Group is headquartered in Carson City Nevada.

To learn more about Pro Group Captive Management Services, please visit www.pgmnv.com.

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